3/31/2025 **Mar-25** **Keo Financials**

| | | | | |
|---|---|---|---|---|
| | **Beginning Balance** | | $ 75,364.86 | $ 104,049.87 |
| **PLUS** | **Income** | | **Monthly** | **Year to Date** |
| | Bank Interest | | $48.81 | $171.35 |
| | Bank error | | $0.00 | $0.62 |
| | Brightspeed Franchise Tx | | $0.00 | $154.73 |
| | City Sales Tax | | $1,774.47 | $6,684.49 |
| | Connect 2 Franchise tax | | $83.85 | $249.00 |
| | County Sales tax | | $2,763.49 | $10,227.80 |
| | DONATION | | $0.00 | $0.00 |
| | Entergy Franchise | | $0.00 | $1,559.36 |
| | ENTERGY READ CK WRONG | | $0.00 | $0.02 |
| | First Electric franchise Tax | | $551.12 | $1,622.03 |
| | KAB GRANT | | $0.00 | $0.00 |
| | KEEP KEO CLEAN | | $0.00 | $0.00 |
| | KEO COLLECTIVE | | $0.00 | $0.00 |
| | Lonoke Co. Tax | | $170.70 | $1,675.40 |
| | Mosquito Control | | $2,204.00 | $2,204.00 |
| | Summit Franchise Tax | | $0.00 | $302.63 |
| | State Treasurer | | $212.04 | $842.53 |
| | **Total Income** | | **$7,808.48** | **$25,693.96** |
| ***Minus Expenses for General Fund*** | | | | |
| | Ambulance- EASI | | $0.00 | $250.00 |
| | Aprropriated funds for Veteran's | | $0.00 | $0.00 |
| | APPROPRIATED FUNDS TO KEO WATER | | $0.00 | $25,000.00 |
| | Attendance for firefighters | | $0.00 | $0.00 |
| | Brad's Heating & Air | | $0.00 | $0.00 |
| | Brightspeed | | $70.97 | $180.91 |
| | CAPDD DUES | | $0.00 | $25.00 |
| | Cell phone for Mayor | | $55.42 | $166.26 |
| | City Hall Cleaning | | $45.00 | $135.00 |
| | Communtiy Involvement | | $0.00 | $0.00 |
| | Entergy | | $300.56 | $1,103.95 |
| | FUN PARK GRANT | | $0.00 | $7,860.50 |
| | GAS-SUMMIT UTILITIES | | $182.20 | $506.05 |
| | HARLAND CLARKE CHECKS | | $0.00 | $258.09 |
| | IRS- quarterly tax | | $0.00 | $0.00 |
| | Lawn care & Main. | | $1,227.20 | $4,472.94 |
| | Legal Expenses | | $0.00 | $0.00 |
| | LOPFI | | $36.00 | $108.00 |
| | Metroplan membership dues | | $0.00 | $190.00 |
| | Mileage Reimbursement | | $0.00 | $593.62 |
| | MOSQUITO CONTROL | | $1,611.67 | $4,835.01 |
| | MUNICIPAL LEAGUE ACCIDENTAL INS. | | $0.00 | $0.00 |
| | MUNICIPAL LEAGUE AD&D PLAN | | $0.00 | $0.00 |
| | MUNICIPAL LEAGUE INSURANCE | | $0.00 | $0.00 |
| | MUNICIPAL VEHICLE PROGRAM | | $0.00 | $0.00 |
| | Property Taxes | | $0.00 | $0.00 |
| | Potable Potty-Dependable | | $109.00 | $327.00 |
| | Office Supplies | | $0.00 | $38.04 |
| | SAM'S YEARLY FEE | | $0.00 | $0.00 |
| | Salary Expenses Mayor | $ 825.70 | | $0.00 |
| | Recorder | $ 678.37 | | $0.00 |
| | **Total Payroll expenses** | | $ **1,504.07** | $ 4,512.21 |
| | **State of Arkansas- st taxes** | | $141.12 | $141.22 |
| | Social Media | | $400.00 | $1,200.00 |
| | Training | | $169.61 | $519.61 |
| | **Website** | | $22.17 | $22.17 |
| | **Total Expenses** | | **$5,874.99** | **$52,445.58** |
| **Balance General Fund 03/31/2025** | | | **$77,298.35** | **$77,298.25** |

***STREET FUND***

| | | |
|---|---|---|
| **Beginning Balance** | $45,205.54 | $42,504.35 |
| ***Income*** | ***Monthly*** | ***Year to Date*** |
| Bank Interest | $29.34 | $82.59 |
| County Treasure | $65.25 | $586.22 |
| State Treasure | $1,244.83 | $4,237.80 |
| **Total Income** | $1,339.42 | $4,906.61 |
| Entergy | $431.61 | $1,297.61 |
| FIRST ELECTRIC-ORCHARD RD. | $68.46 | $68.46 |
| Street Expenses | $0.00 | $0.00 |
| **Total Expenses** | $500.07 | $1,366.07 |
| *Balance Street Fund* 03/31/2025 | $46,044.89 | $46,044.89 |

***RESERVE OF CONTINGENCIES SAVINGS***

| | | |
|---|---|---|
| **Beginning Balance** | $4,457.37 | $4,453.19 |
| ***Income*** | **Monthly** | **Year to Date** |
| Bank Interest | $2.78 | $4.18 |
| **Total Income** | **$2.78** | **$4.18** |
| **NEW CD** | $0.00 | $0.00 |
| **Total Expenses** | $0.00 | $0.00 |
| Balance Reserve for Contingencies 03/31/2025 | $4,460.15 | $4,457.37 |

***RESERVE OF CONTINGENCIES CD NEW RATE 4.35%***

| | | |
|---|---|---|
| **Beginning Balance** | $28,372.56 | $28,164.07 |
| ***Income*** | | ***Year to Date*** |
| Bank Interest | $94.68 | $303.17 |
| **Total Income** | **$94.68** | **$303.17** |
| | | $104.05 |
| **Total Expenses** | $0.00 | $0.00 |
| Balance for Reserve of Contingencies CD 03/24/2025 | $28,467.24 | $28,467.24 |

***RESERVE OF CONTINGENCIES NEW CD FROM RESERVE SAVINGS***

| | | |
|---|---|---|
| **Beginning Balance** | $30,766.23 | $30,551.03 |
| | ***Monthly*** | ***Year to Date*** |
| Bank Interest | $113.67 | $328.87 |
| **Total Income** | $113.67 | $328.87 |
| Balance as of 03/31/2025 | $30,879.90 | $30,879.90 |

***FIRE DEPARTMENT***

| | | |
|---|---|---|
| **Beginning Balance** | $44,087.39 | $45,521.47 |
| | ***Monthly*** | |
| **Income** | | ***Year to Date*** |
| ACT 833 | $0.00 | $150.00 |
| Bank Interest | $38.03 | $111.78 |
| DONATIONS FROM PECAN FEST. | $0.00 | $0.00 |
| GRANT FUNDS | $0.00 | $0.00 |
| SELL OF SAFETY HOUSE | $0.00 | $0.00 |
| **Total Income** | **$38.03** | **$261.78** |

EXPENSES

| | | |
|---|---|---|
| Edispatches | $0.00 | $199.00 |
| EXTRICATION EQUIPMENT | $0.00 | $0.00 |
| Fire Chiefs association yearly dues | $0.00 | $50.00 |
| First Aid Supplies | $0.00 | $0.00 |
| Gasoline | $0.00 | $0.00 |
| Maintenance & Repairs-REPEATER REPA | $0.00 | $0.00 |
| Office Supplies | $0.00 | $0.00 |
| Pump Test | $0.00 | $0.00 |
| Radios & Pagers Supplies | $35.48 | $170.81 |
| SCBA Test | $0.00 | $0.00 |
| TRAINING | $0.00 | $24.00 |
| Truck Payment to AR. Forestry | $0.00 | $1,249.50 |
| Truck Repairs | $0.00 | $0.00 |
| **Total Expenses** | **$35.48** | **$1,693.31** |
| **Balance for Fire Department 03/31/2025** | **$44,089.94** | **$44,089.94** |

***VETERAN'S FUND CHECKING***

| | | |
|---|---|---|
| **Beginning Balance** | ***$4,170.65*** | ***$4,503.27*** |
| | ***Monthly*** | ***Year to Date*** |
| **Income** | | |
| Appropriated Funds From General fund | $0.00 | $0.00 |
| Bank Interest | $2.66 | $7.93 |
| CHECK LOST IN MAIL | $0.00 | $0.00 |
| Donations | $0.00 | $0.00 |
| **Total Income** | **$2.66** | **$7.93** |
| ***EXPENSES*** | | |
| Entergy | $55.44 | $176.33 |
| Flags | $0.00 | $0.00 |
| Flowers | $0.00 | $0.00 |
| Lawn Care | $0.00 | $217.00 |
| **Total Expenses** | $55.44 | $393.33 |
| **Balance Veteran's Checking 03/31/2025** | **$4,117.87** | **$4,117.87** |

***KEO WATER GRANT FUNDS***

| | | |
|---|---|---|
| **Beginning Balance** | **$ 271,632.30** | **$ 271,296.88** |
| | ***Monthly*** | ***Year to Date*** |
| **Income** | | |
| Bank Interest | $174.15 | $509.57 |
| ADVERTISING GRANT | $2,000.00 | $2,000.00 |
| **Total Income** | $2,174.15 | $2,509.57 |
| ADS | $0.00 | $0.00 |
| ARK. DEPT. OF TRANSPORTATION | $0.00 | $0.00 |
| BID PHASE INV# KE-01-23-01 | $0.00 | $0.00 |
| GENERATOR | $0.00 | $0.00 |
| KEO GENERAL (ADVERTISING GRANT) | $2,000.00 | $2,000.00 |
| **Total Expenses** | $2,000.00 | $2,000.00 |
| ***Balance of Keo Water Grant Funds 03/31/2025*** | **$ 271,806.45** | **$ 271,806.45** |

***CITY OF KEO IMPROVEMENTS A & B PROJECT***

| | | | | |
|---|---|---|---|---|
| ***BEGINNING BALANCE*** | | | **$235.90** | **$128.98** |
| ***INCOME*** | BANK INTEREST | $ | 39.51 | $158.43 |
| | ADFA ACH WATER | $ | - | $637,410.43 |
| | **TOTAL INCOME** | $ | **39.51** | **$637,568.86** |
| ***EXPENSES*** | AL FRANKS | | $0.00 | $45,710.00 |
| | BANK FEE | | $6.00 | $18.00 |
| | CISERNO'S CONSTRUCTION | | $0.00 | $563,268.46 |
| | LEGAL EXPENSES | | $0.00 | $0.00 |
| | MID-SOUTH METER | | $0.00 | $28,431.97 |
| | SECOND ST. REPAIR | | $0.00 | $0.00 |
| | **TOTAL EXPENSES** | | **$6.00** | **$637,428.43** |
| ***BALANCE OF A&B FUND AS OF 03/31/2025*** | | | **$269.41** | **$269.41** |

***TANK PROJECT C & D PROJECT***

| | | | |
|---|---|---|---|
| ***BEGINNING BALANCE*** | | **$55.38** | **$26.94** |
| | BANK INTEREST | $23.09 | $63.53 |
| | ADFA | $93,505.99 | $176,742.96 |
| | **TOTAL INCOME** | **$93,529.08** | **$176,806.49** |
| ***EXPENSES*** | | | |
| | LEGAL FEES | $0.00 | $0.00 |
| | AL FRANKS | $0.00 | $0.00 |
| | BANK SERVICE CHARGE | $6.00 | $18.00 |
| | CAPDD | $11,205.00 | $11,205.00 |
| ***SEWER REPAIRS*** | STEEP CREEK | $82,300.99 | $165,537.96 |
| ***WATER REPAIRS*** | | | |
| | **TOTAL EXPENSES** | **$93,511.99** | **$176,760.96** |
| ***BALANCE FOR C & D WATER CONSTRUCTION FUND AS OF 03/31/2025*** | | **$72.47** | **$72.47** |

**As a minimum these records od accounts as prescribed by AS 19 ACT 159 of 1973 have been maintained carefully and diligently posted.**

**Clara J.Hughes, City Clerk**

12/31/2025.

KEO, ARKANSAS
Proposed BUDGET FOR THE YEAR 2026.

**General Fund: BALANCE AS OF 12/31/2025- $68,938.99** $ 68,938.99

Income:

| | | |
|---|---|---|
| Aristotle | $470.00 | |
| Bank interest | $600.00 | |
| Brightspeed Franchise tax | $520.00 | |
| Connect 2 Franchise tax | $1,100.00 | |
| City: Sales & use tax | $26,000.00 | |
| County: Sales & use tax | $39,000.00 | |
| Entergy Franchise tax | $5,000.00 | |
| First Electric Franchise tax | $12,000.00 | |
| Lonoke Co. Current, per. Prop, del. Real | $14,000.00 | |
| State: County & Muncipal | $3,100.00 | |
| Summit Franchise tax | $3,400.00 | |
| Mosquito spraying payback | $14,000.00 | |
| Total | **$119,190.00** | |

Expenses:

| | | |
|---|---|---|
| Advertising/Legal notices/Website: | $3,000.00 | |
| APPROPRIATED FUNDS FOR VETERAN'S | $4,000.00 | |
| Attendance Bonus for fire fighters @ the end of year | $5,000.00 | |
| Cenatral Arkansas Dues | $25.00 | |
| Cell Phone reimbursement | $960.00 | |
| City Hall Cleaning | $780.00 | |
| Community Involvement | $3,000.00 | |
| Heating Main. | $1,000.00 | |
| IRS payments/state taxes | $5,500.00 | |
| Insurances: | $4,500.00 | |
| Legal Services: | $1,000.00 | |
| LOPFI- Retirement Insurance for firefighters | $450.00 | |
| Metroplan dues | $190.00 | |
| Mowing/Trash pickup/General Maintenance: | $17,000.00 | |
| Office Supplies/Equipment Maintenance | $500.00 | |
| Mosquito Control | $20,000.00 | |
| Salaries: | $21,000.00 | |
| Mayor :Gross-982.26 Net-825.70 | | |
| Recorder: Gross-750.00 net-678.37 | | |
| Property taxes | $5.00 | |
| Portable Potty | $3,000.00 | |
| Sam's membership | $110.00 | |
| Social media | $4,800.00 | |
| Training | $2,400.00 | |
| Utilities: | $8,500.00 | |
| **Total** | **$106,720.00** | |

**Balance** **$81,408.99**

**STREET DEPARTMENT: BALANCE OF 12/31/2025- $45,404.61** $ 45,404.61

| | | | |
|---|---|---|---|
| **Income:** | Bank Interest | $400.00 | |
| | County: | $4,000.00 | |
| | State: | $18,000.00 | |
| | Total | $22,400.00 | |
| **Expenses:** | Utilities: | | $6,200.00 |
| | Street Repairs: | | $15,000.00 |
| | Total | | $21,200.00 |

**Balance:** **$46,604.61**

**VETERANS PARK: BALANCE AS OF 12/31/2025-$ 3,863.09** **$3,863.09**

**Income**

| | | |
|---|---|---|
| Appropriated Funds | $ | 4,000.00 |
| Bank Interest | $ | 30.00 |
| Donations | $ | - |
| **Total Income:** | $ | **4,030.00** |

**Expenses**

| | | | |
|---|---|---|---|
| Flags | | | |
| Flowers | | $1,000.00 | |
| Lights | | $300.00 | |
| Lawn Care:mowing, mulch, trree trimming | | $700.00 | |
| | | $3,200.00 | |
| **Total** | | **$5,200.00** | |
| **Balance** | | | **$2,693.09** |
| **FIRE DEPARTMENT: BALANCE OF 12/31/2019- $60680.64** | | | **$60,680.64** |
| **Income:** | | | |
| Act 833 Money | $28,000.00 | | |
| Bank Interest | $430.00 | | |
| Donations | $530.00 | | |
| Total | $28,960.00 | | |
| **Expenses** | | | |
| Lonoke County Fire Chiefs Association | | $50.00 | |
| Supplies | | $15,000.00 | |
| Fuel | | $500.00 | |
| Pump Test | | $800.00 | |
| Truck Payments | | $5,000.00 | |
| Truck Repairs & Maintenace | | $2,600.00 | |
| Total | | $23,950.00 | |
| **Balance** | | | **$65,690.64** |

**Reserve of Cont. Balance as of 12/31/2025 $ 29,242.55**
**Reserve of Cont. Balance as of 12/31/2025 $ 4,468.42**
**Reserve of Cont. Balance as of 12/31/2025 $ 31,773.78**
**Keo Water Grant funds remaining balance as of 12/31/2025 $5,881.39**
**Keo Fun Park walking trail Grant Balance as of 12/31/2025 $ 59,077.90**

***Over $750,000.00 in Grants will cause a Federal Audit for the City of Keo and cost between $12,000.00-$15,000.00***