

12/31/2024

KEO, ARKANSAS

General Fund: BALANCE AS OF 12/31/2024 \$104,049.87

\$ 104,049.87

Income:

Bank Interest	\$ 1,500.00
Brightspeed franchise tax	\$ 550.00
City:sales tax	\$26,000.00
Connect 2 franchise tax	\$800.00
County:sales tax	\$38,000.00
County & Municipal aid.	\$3,100.00
Entergy Franchise Tax:	\$6,500.00
First electric Franchise tax.	\$8,600.00
Lonoke co. taxes	\$13,500.00
Mosquito spraying payback	\$14,500.00
Summit franchise tax	\$3,000.00
TOTAL INCOME	\$116,050.00

Expenses: Advertising/Legal notices/Website:	\$1,000.00
APPROPRIATED FUNDS FOR VETERAN'S	\$4,000.00
Appropriated Funds for water dept.	\$25,000.00
Attendance Bonus for fire fighters @ the end of year	\$6,200.00
Central Arkansas Dues	\$25.00
Cell Phone reimbursement	\$672.00
Heating main.	\$500.00
IRS payments	\$6,000.00
Insurances:	\$4,000.00
Legal Services:	\$1,000.00
LOPFI- Retirement Insurance for firefighters	\$500.00
Metroplan dues	\$190.00
Mowing/Trash pickup/General Maintenance:	\$13,600.00
Office Supplies/Equipment Maintenance	\$1,000.00
Community Involvement	\$3,000.00
Mosquito Control	\$18,000.00
Property taxes	\$2.00
Portable potty	\$1,300.00
Salaries:	\$18,000.00
Social Security/Medicare./state taxes	\$4,800.00
Utilities:	\$5,000.00
Sam's membership	\$110.00
Street light repairs	\$1,000.00
TRAINING	\$1,000.00
Total EXPENSES	\$115,299.00

Balance

\$104,800.87

STREET DEPARTMENT: BALANCE OF 12/31/2024- \$42504.35

\$42,504.35

Income:

Bank interest	\$600.00
Lonoke Co. Taxes	\$4,100.00
State:	\$18,000.00
Total INCOME	\$22,700.00

Expenses: Utilities:	\$6,280.00
Street Repairs:	\$20,000.00
TOTAL EXPENSES	\$26,280.00

Balance:

\$38,944.35

VETERANS PARK: BALANCE AS OF 12/31/2024- \$ 4593.27

\$4,503.27

Income

Donations	\$0.00
APPROPRIATED FUNDS	\$4,000.00
Bank Interest	\$100.00
TOTAL INCOME	\$4,100.00

Expenses

Flowers	\$300.00
Lights	\$1,400.00
Repairs	\$350.00
Lawn Care	\$2,000.00
Flags	\$1,000.00
Total EXPENSES	\$5,050.00

Balance

\$3,553.27

FIRE DEPARTMENT: BALANCE OF 12/31/2024 \$45521.47

\$45,521.47

Income:

Act 833 Money	\$24,000.00
Bank Interest	\$1,000.00
Donations	\$1,000.00
Total INCOME	\$26,000.00

Expenses:

Edispatches	\$415.00
Fuel	\$300.00
Hydrant Maintenance	\$150.00
Misc. Tools & Equipment	\$2,000.00
Lonoke County Fire Chiefs Association	\$50.00
Pager, Radio Repairs	\$3,000.00
Turnouts	\$8,000.00
Truck Repairs & Maintenance	\$2,600.00
Total INCOME	\$16,515.00

Balance

\$55,006.47

RESERVE OF CONT. CD BALANCE AS OF 12/31/2024 28,164.07

RESERVE OF CONTINGENCIES BALANCE AS OF 12/31/2024- \$4,457.37

RESERVE OF CONTINGENCIES BALANCE AS OF 12/31/2024-\$30,551.03

COUNCIL WANTED TO MAKE SURE THAT GRANT FUNDS WAS ADDED TO THE BUDGET

Keo water grant funds

Balance as of 12/31/2024 \$271,296.88

WATER Improvement Project A&B BALANCE AS OF 12/31/2024 \$128.98

TANK PROJECT C & D BALANCE AS OF 12/31/2024 \$26.94

OVER \$750,0000 GRANTS WILL CAUSE A FEDERAL AUDIT FOR THE CITY OF KEO